

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF IMLAY CITY COMMUNITY SCHOOLS

GENERAL APPROPRIATION RESOLUTION

Resolved, that this resolution shall be the general appropriations of Imlay City Community Schools for the fiscal year 2021-2022. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Imlay City Community Schools. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2021-2022, which includes 17.6185 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Revenue

Local*	\$	2,371,861
Local - Athletics	\$	45,300
State	\$	17,497,591
Federal	\$	1,801,248
Incoming Transfers and Other Transactions	\$	436,000
Total Revenue	\$	22,152,000

Fund Balance, July 1, 2021	\$	5,914,639
Less Committed Fund Balance	\$	(1,750,000)
Total Available to Appropriate	\$	4,164,639

BE IT FURTHER RESOLVED, that \$22,297,000 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction		
Basic	\$	10,256,613
Added Needs	\$	3,269,269
Adult Education	\$	1,775
Support		
Pupil Support	\$	1,771,620
Instructional Staff Support	\$	820,172
General Administration	\$	411,115
School Administration	\$	1,569,817
Business Services	\$	444,867
Operations and Maintenance	\$	1,859,273
Transportation	\$	1,484,277
Other Central Support	\$	373,739
Pupil Activities	\$	53,760
Pupil Activities - Athletics	\$	525,457
Community Services	\$	208,905
Building & Site Improvement Services	\$	41,006
Other Financing Uses and Other Transactions	\$	205,335
Total Appropriated	\$	23,297,000

Fund Balance Estimated to be USED	\$	(1,145,000)
Estimated Fund Balance June 30, 2022	\$	4,769,639
Less: Committed Fund Balance for Capital Projects	\$	(1,750,000)
NON Committed Fund Balance	\$	3,019,639
Estimated Fund Balance %		13.0%

*** Revenues include 17.6185 mills voted *ad valorem* property taxes levied on all non-homestead properties in the Imlay City School District for operating purposes. These tax collections will amount to approximately \$2,078,000.**

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policies of the Board. Changes in the amount appropriated by the Board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policies of the Board.

This appropriation resolution is to take effect on November 22, 2021.